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74-3019/1

THE WHITE HOUSE
WASHINGTON

February 11, 1974


Dear Bill:

Thank you for your letters of November 23, 1973 and February 5, 1974 concerning Treasury representation on the NSCIC and its Working Group.

As he indicated when he discussed this with you a few weeks ago, Secretary Kissinger shares the view that Treasury's participation will provide a needed impetus for additional economic intelligence effort.

A National Security Decision Memorandum will be issued shortly to confirm Treasury's participation in the work of the NSCIC.

Warm regards,


Brent Scowcroft
Major General, USAF
Deputy Assistant to the
President for National
Security Affairs

Mr. William E. Colby
Director of Central Intelligence
Washington, D. C. 20505

74-3019

DCI/IC 74-0932

5 FEB 1974

Major General Brent Scowcroft, USAF
Deputy Assistant to the President
for National Security Affairs
The White House
Washington, D.C. 20500

Dear Brent:

In response to my request of 10 January, the Secretary of
the Treasury has nominated Under Secretary for Monetary Affairs,
Paul A. Volcker, as the Treasury representative on the NSCIC.
Enclosed is a copy of his letter for your information.

Sincerely,

W. E. Colby

W. E. Colby

Enclosure
as stated

DCI/IC/CS/ 30 Jan 74

Distribution:

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EXECUTIVE SECRETARIAT

Routing Slip

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8	D/DCI/IC	✓			
9	D/DCI/NIO		✓		
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12	IG				
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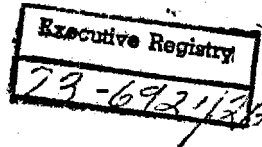
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THE SECRETARY OF THE TREASURY
WASHINGTON



JAN 23 1974

Dear Bill:

I was pleased to learn from your letter of 10 January of the impending enlargement of the NSCIC to include a Treasury member. I think this is a good step and properly reflects the growing importance of foreign economic intelligence and the contribution it is making not only to my Department but to other member departments and agencies of the CEP. As you suggested Treasury will also be quite willing to represent the interests of the CEP members as appropriate--excluding of course the Department of State. As you know from our previous correspondence we have been working with a number of the CEP members on intelligence matters now for some time.

✓ I would like to nominate my Under Secretary for Monetary Affairs, Paul A. Volcker, as the Treasury representative on the NSCIC and Bill Morell, my Special Assistant for National Security, as the Treasury representative on the NSCIC Working Group.

I am glad to see the NSCIC reactivated and I wish you good luck in your new role.

With best regards,

Sincerely yours,

George P. Shultz

Mr. William E. Colby
Director of Central Intelligence
Washington, D. C. 20505